

Guadalupe Jaramillo

From: Alexandra K Williams <alex.williams@nnmc.edu>
Sent: Friday, January 29, 2016 11:04 AM
To: Guadalupe Jaramillo
Cc: evette abeyta; Deborah Begel
Subject: 6 months of financial reports
Attachments: Dec 2015 Fiscal Watch reports.pdf; Nov 2015 Fiscal Watch reports_1.4.16.pdf; Oct 2015 Fiscal Watch reports.pdf; Sept 2015 Fiscal Watch reports_10.13.15.pdf; August 2015 Fiscal Watch reports_2015 template.pdf; July 2015 Fiscal Watch reports_8.17.15.pdf

Guadalupe,

Evette has asked that I send you 6 month of financials. We do not provide monthly financials for the public. We do however have management versions. They have not been audited. The format that I am sending you is the format used by HED for their Fiscal Watch reporting. The September and December reports have been submitted to HED.

Please let me know if you have any questions.

Thank you.

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Northern New Mexico College

Statement of Net Assets (Unaudited and Unadjusted) July 31, 2015

Assets

Current Assets:

Cash and Cash Equivalents	\$ 694,185
Short-Term Investments	-
Accounts Receivable, net	909,244
Inventories	176,210
Prepaid Expenses	-
Loans Receivable, net	221,568

Total Current Assets	<u>2,001,208</u>
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Non-Current Assets

Restricted Cash and Cash Equivalents	-
Restricted Short Term Investments	-
Investments Held by Others	3,029,472
Other Long-Term Investments	-
Prepaid Expenses	-
Capital Assets, net	34,473,158

Total Non-Current Assets	<u>37,502,630</u>
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Total Assets	<u>\$ 39,503,837</u>
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Liabilities

Current Liabilities

Accounts Payable	\$ 891,281
Other Accrued Liabilities	1,153,698
Deferred Income	78,324
LT Liabilities - Current Portion	-

Total Current Liabilities	<u>2,123,303</u>
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Non-Current Liabilities

Accrued Interest Payable	-
Accrued Benefit Reserves	-
Other LT Liabilities	305,342

Total Non-Current Liabilities	<u>305,342</u>
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Total Liabilities	<u>\$ 2,428,645</u>
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Net Assets

Invested in Capital Assets, net of Related Debt	34,473,158
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Restricted for:

Non-Expendable:

Endowments	3,029,472
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Expendable:

General Activities	11,387
Federal Student Loans	(4,144)
Term Endowments	-
Capital Projects	(9,363)
Related Entity Activities	-

Unrestricted	<u>(425,318)</u>
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Total Net Assets	<u>\$ 37,075,192</u>
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Total Liabilities & Net Assets	<u>\$ 39,503,837</u>
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Northern New Mexico College

Summary of Operating and Plant Funds (Unadjusted and Unaudited) Fiscal Year 2016

Operating Funds	FY 2016 Original Budget	FY 2016 Revised Budget	FY 2016 Actuals as of July 31, 2015	Percentage Earned/Spent
REVENUES				
Tuition & Misc Fees	\$ 3,818,415	\$ 3,818,415	\$ 9,244	0.2%
Federal Appropriations	-	-	-	-
State Appropriations	11,542,000	11,542,000	961,834	8.3%
Local Appropriations	-	-	-	-
Gifts, Grants & Contracts	9,788,024	9,788,024	237,816	2.4%
Endowment/Land & Perm Inc	116,652	116,652	-	0.0%
Sales & Services	702,175	702,175	26,850	3.8%
Other	77,771	77,771	35,977	46.3%
Total Revenue	26,045,037	26,045,037	1,271,722	4.9%
BEGINNING BALANCE (just spendable)	(736,294)	(736,294)	(597,956)	81.21%
TOTAL AVAILABLE	25,308,743	25,308,743	673,766	2.7%
EXPENDITURES				
Instruction & General	17,505,546	17,505,546	929,638	5.3%
Student Social & Cultural	86,267	86,267	3,661	4.2%
Research	-	-	-	-
Public Service	552,494	552,494	29,637	5.4%
Internal Services	52,328	52,328	48,920	93.5%
Student Aid	5,230,790	5,230,790	6,500	0.1%
Auxiliary Enterprises	924,040	924,040	18,023	2.0%
Intercollegiate Athletics	692,929	692,929	50,907	7.3%
Independent Operations (NMDA)	-	-	-	-
Total Expenditures	25,044,394	25,044,394	1,087,286	4.3%
Net Transfers (Out)	(264,349)	(264,349)	-	-
TOTAL EXPENDITURES & TRANSFERS	25,308,743	25,308,743	1,087,286	4.3%
ENDING FUND BALANCE	\$ -	\$ -	\$ (413,520)	

Plant Funds	FY 2016 Original Budget	FY 2016 Revised Budget	FY 2016 Actuals as of July 31, 2015	Percentage Earned/Spent
REVENUES AND TRANSFERS				
Required Student Fees	\$ -	\$ -	\$ -	-
Bond Proceeds	-	-	-	-
Gifts, Grants and Contracts	-	-	-	-
Interest Income	-	-	-	-
State Appropriation	2,121,112	2,121,112	312	0.0%
Debt Service Transfers	-	-	-	-
Other	-	-	-	-
Total Revenues and Transfers	2,121,112	2,121,112	312	0.0%
BEGINNING BALANCE (just spendable)	-	-	(9,363)	-
TOTAL AVAILABLE	2,121,112	2,121,112	(9,050)	-0.4%
EXPENDITURES				
Capital Projects	2,121,112	2,121,112	312	0.0%
Building Renewal	264,349	264,349	412	0.2%
Internal Service Renewal/Replacement	-	-	-	-
Auxiliary Renewal/Replacement	-	-	-	-
Debt Retirement	-	-	-	-
Total Expenditures	2,385,461	2,385,461	724	0.0%
Net Transfers (Out)	264,349	264,349	-	-
TOTAL EXPENDITURES & TRANSFERS	2,121,112	2,121,112	724	0.0%
ENDING FUND BALANCE	\$ -	\$ -	\$ (9,774)	

Northern New Mexico College

Comparison of Operating and Plant Funds (Unadjusted and Unaudited) Fiscal Year 2015 and 2016

Operating Funds	FY 2016 Actuals as of July 31, 2015	FY 2015 Actuals as of July 31, 2014	Percentage Increase (Decrease)
REVENUES			
Tuition & Misc Fees	\$ 9,243	\$ 35,736	-74.1%
Federal Appropriations	-	-	-
State Appropriations	961,834	959,518	0.2%
Local Appropriations	-	-	-
Gifts, Grants & Contracts	237,816	235,082	1.2%
Endowment/Land & Perm Inc	-	309	-100.0%
Sales & Services	26,850	12,243	119.3%
Other	35,977	31,933	12.7%
Total Revenue	1,271,721	1,274,822	-0.2%
BEGINNING BALANCE	(597,956)	(801,368)	-25.4%
TOTAL AVAILABLE	673,765	473,453	42.3%
EXPENDITURES			
Instruction & General	929,639	973,192	-4.5%
Student Social & Cultural	3,661	4,032	-9.2%
Research	-	-	-
Public Service	29,637	19,284	53.7%
Internal Services	48,920	56,026	-12.7%
Student Aid	6,500	6,489	0.2%
Auxiliary Enterprises	18,023	39,948	-54.9%
Intercollegiate Athletics	50,907	38,680	31.6%
Independent Operations (NMDA)	-	-	-
Total Expenditures	1,087,287	1,137,652	-4.4%
Net Transfers (Out)	-	-	-
TOTAL EXPENDITURES & TRANSFERS	1,087,287	1,137,652	-4.4%
ENDING FUND BALANCE	\$ (413,522)	\$ (664,198)	-37.7%

Plant Funds	FY 2016 Actuals as of July 31, 2015	FY 2015 Actuals as of July 31, 2014	Percentage Increase (Decrease)
REVENUES AND TRANSFERS			
Required Student Fees	\$ -	\$ -	-
Bond Proceeds	-	-	-
Gifts, Grants and Contracts	-	-	-
Interest Income	-	-	-
State Appropriation	312	-	-
Debt Service Transfers	-	-	-
Other	-	-	-
Total Revenues and Transfers	312	-	-
BEGINNING BALANCE	(9,363)	80,703	-111.6%
TOTAL AVAILABLE	(9,050)	80,703	-111.2%
EXPENDITURES			
Capital Projects	312	-	-
Building Renewal	412	-	-
Internal Service Renewal/Replacement	-	-	-
Auxiliary Renewal/Replacement	-	-	-
Debt Retirement	-	-	-
Total Expenditures	724	-	-
Net Transfers (Out)	-	-	-
TOTAL EXPENDITURES AND TRANSFERS	724	-	-
ENDING FUND BALANCE	\$ (9,774)	\$ 80,703	-112.1%

Northern New Mexico College

Cash Flow Statement (Unaudited and Unadjusted) July 31, 2015

Cash Flows from Operating Activities		
Receipts from student tuition and fees	\$	40,547
Receipts from grants and contracts		949,160
Other receipts		-
Payments to or on behalf of employees		(940,527)
Payment to suppliers for goods and services		(910,629)
Receipts from Sales and Services		26,850
Payments for scholarships		(6,500)
Other Operating Revenue		1,884
Other payments		-
Net cash (used) by operating activities	\$	<u>(839,215)</u>
Cash Flows from Non-Capital Financing Activities		
State Appropriations	\$	962,146
Gifts for other than Capital Purposes		-
Private Gifts for Endowment		-
Other Non-operating Expense		-
Net Cash provided (used) for non-capital financing activities	\$	<u>962,146</u>
Cash Flows from Capital and Related Financing Activities		
Proceeds from Capital Debt	\$	-
Capital Gifts, Grants and contracts		-
Purchase/Construction/Renovation of Capital Assets		-
Principal Received/Paid on Capital Debt and Leases		-
Interest and Fees Paid on Capital Debt and Leases		-
Building Fees Received from Students		-
Net Cash provided (used) for capital financing activities	\$	<u>-</u>
Cash Flows from Investing Activities		
Investment Earnings	\$	-
Net Cash provided by Investing Activities	\$	<u>-</u>
Increase (Decrease) in Cash and Cash Equivalents	\$	122,931
Cash and Cash Equivalents- beginning of year		571,253
Cash and Cash Equivalents- end of reporting period	\$	694,185

Northern New Mexico College

Statement of Net Assets (Unaudited and Unadjusted) August 31, 2015

Assets

Current Assets:

Cash and Cash Equivalents	\$ 801,402
Short-Term Investments	-
Accounts Receivable, net	2,541,109
Inventories	176,210
Prepaid Expenses	-
Loans Receivable, net	180,844

Total Current Assets	3,699,565
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Non-Current Assets

Restricted Cash and Cash Equivalents	-
Restricted Short Term Investments	-
Investments Held by Others	3,029,472
Other Long-Term Investments	-
Prepaid Expenses	-
Capital Assets, net	32,762,331

Total Non-Current Assets	35,791,803
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Total Assets	\$ 39,491,368
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Liabilities

Current Liabilities

Accounts Payable	\$ 880,795
Other Accrued Liabilities	1,193,234
Deferred Income	78,193
LT Liabilities - Current Portion	-

Total Current Liabilities	2,152,222
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Non-Current Liabilities

Accrued Interest Payable	-
Accrued Benefit Reserves	-
Other LT Liabilities	265,351

Total Non-Current Liabilities	265,351
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Total Liabilities	\$ 2,417,573
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Net Position

Invested in Capital Assets, net of Related Debt	\$ 32,762,331
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Restricted for:

Nonexpendable:	
Endowments	3,029,472
Expendable:	
General Activities	5,522
Federal Student Loans	(4,471)
Term Endowments	-
Capital Projects	0
Debt Service	-
Related Entity Activities	-

Unrestricted	1,280,943
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Total Net Position	\$ 37,073,797
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Total Assets less Liabilities	\$ 37,339,146
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Northern New Mexico College

Summary of Operating and Plant Funds (Unadjusted and Unaudited) Fiscal Year 2016

Operating Funds	FY 2016 Original Budget	FY 2016 Revised Budget	FY 2016 Actuals as of August 31, 2015	Percentage Earned/Spent
REVENUES				
Tuition & Misc Fees	\$ 3,818,415	\$ 3,818,415	\$ 1,728,223	45.3%
Federal Appropriations	-	-	-	-
State Appropriations	11,542,000	11,542,000	2,020,898	17.5%
Local Appropriations	-	-	-	-
Gifts, Grants & Contracts	9,788,024	9,788,024	514,948	5.3%
Endowment/Land & Perm Inc	116,652	116,652	11,179	9.6%
Sales & Services	702,175	702,175	227,311	32.4%
Other	77,771	77,771	40,570	52.2%
Total Revenue	26,045,037	26,045,037	4,543,129	17.4%
BEGINNING BALANCE	(736,294)	(736,294)	(637,445)	86.57%
TOTAL AVAILABLE	25,308,743	25,308,743	3,905,684	15.4%
EXPENDITURES				
Instruction & General	17,505,546	17,505,546	2,230,792	12.7%
Student Social & Cultural	86,267	86,267	11,464	13.3%
Research	-	-	-	-
Public Service	552,494	552,494	65,409	11.8%
Internal Services	52,328	52,328	42,711	81.6%
Student Aid	5,230,790	5,230,790	42,393	0.8%
Auxiliary Enterprises	924,040	924,040	127,463	13.8%
Intercollegiate Athletics	692,929	692,929	94,376	13.6%
Independent Operations (NMDA)	-	-	-	-
Total Expenditures	25,044,394	25,044,394	2,614,608	10.4%
NET TRANSFERS OUT / (IN)	(264,349)	(264,349)	-	-
TOTAL EXPENDITURES & TRANSFERS	24,780,045	24,780,045	2,614,608	10.6%
ENDING FUND BALANCE	\$ 528,698	\$ 528,698	\$ 1,291,077	244.2%

Plant Funds	FY 2016 Original Budget	FY 2016 Revised Budget	FY 2016 Actuals as of August 31, 2015	Percentage Earned/Spent
REVENUES AND TRANSFERS				
Required Student Fees				
Bond Proceeds				
Gifts, Grants and Contracts				
Interest Income				
State Appropriation	\$ 2,121,112	\$ 2,121,112	\$ 14,047	0.7%
Debt Service Transfers				
Other				
Total Revenues and Transfers	2,121,112	2,121,112	14,047	0.7%
BEGINNING BALANCE	-	-	(134)	
TOTAL AVAILABLE	2,121,112	2,121,112	13,912	0.7%
EXPENDITURES				
Capital Projects	2,121,112	2,121,112	14,047	0.7%
Building Renewal	264,349	264,349	4,477	1.7%
Internal Service Renewal/Replacement				
Auxiliary Renewal/Replacement				
Debt Retirement				
Total Expenditures	2,385,461	2,385,461	18,524	0.8%
NET TRANSFERS OUT / (IN)	264,349	264,349	-	0.0%
TOTAL EXPENDITURES & TRANSFERS	2,649,810	2,649,810	18,524	0.7%
ENDING FUND BALANCE	\$ (528,698)	\$ (528,698)	\$ (4,612)	0.9%

Northern New Mexico College

Comparison of Operating and Plant Funds (Unadjusted and Unaudited) Fiscal Year 2016 and 2015

Operating Funds	FY 2016 Actuals as of August 31, 2015	FY 2015 Actuals as of August 31, 2014	Percentage Increase (Decrease)
REVENUES			
Tuition & Misc Fees	\$ 1,728,223	\$ 1,911,443	-9.6%
Federal Appropriations	-	-	
State Appropriations	2,020,898	2,055,318	-1.7%
Local Appropriations	-	-	
Gifts, Grants & Contracts	514,948	689,203	-25.3%
Endowment/Land & Perm Inc	11,179	12,342	-9.4%
Sales & Services	227,311	178,436	27.4%
Other	40,570	87,111	-53.4%
Total Revenue	4,543,129	4,933,853	-7.9%
BEGINNING BALANCE	(637,445)	(424,222)	50.3%
TOTAL AVAILABLE	3,905,684	4,509,631	-13.4%
EXPENDITURES			
Instruction & General	2,230,792	2,468,220	-9.6%
Student Social & Cultural	11,464	10,215	12.2%
Research	-	-	
Public Service	65,409	42,163	55.1%
Internal Services	42,711	82,795	-48.4%
Student Aid	42,393	52,214	-18.8%
Auxiliary Enterprises	127,463	214,818	-40.7%
Intercollegiate Athletics	94,376	84,902	11.2%
Independent Operations (NMDA)	-	-	
Total Expenditures	2,614,608	2,955,327	-11.5%
NET TRANSFERS OUT / (IN)	-	-	
TOTAL EXPENDITURES & TRANSFERS	2,614,608	2,955,327	-11.5%
ENDING FUND BALANCE	\$ 1,291,077	\$ 1,554,304	-16.9%

Plant Funds	FY 2016 Actuals as of August 31, 2015	FY 2015 Actuals as of August 31, 2014	Percentage Increase (Decrease)
REVENUES AND TRANSFERS			
Required Student Fees			
Bond Proceeds			
Gifts, Grants and Contracts			
Interest Income			
State Appropriation	\$ 14,047	\$ 427,810	-96.7%
Debt Service Transfers			
Other			
Total Revenues and Transfers	14,047	427,810	-96.7%
BEGINNING BALANCE	(134)	(899,398)	-100.0%
TOTAL AVAILABLE	13,912	(471,588)	-103.0%
EXPENDITURES			
Capital Projects	14,047	429,414	-96.7%
Building Renewal	4,477	21,754	-79.4%
Internal Service Renewal/Replacement			
Auxiliary Renewal/Replacement			
Debt Retirement			
Total Expenditures	18,524	451,168	-95.9%
NET TRANSFERS OUT / (IN)	-	-	
TOTAL EXPENDITURES AND TRANSFERS	18,524	451,168	-95.9%
ENDING FUND BALANCE	\$ (4,612)	\$ (922,756)	-99.5%

Some revenues are reported on a seasonal basis or by semester and therefore may affect the Increase/(Decrease) to Fund Balance

Northern New Mexico College

Statement of Cash Flows (Unaudited and Unadjusted) August 31, 2015

Cash Flows from Operating Activities	
Receipts from student tuition and fees	\$ 62,490
Receipts from grants and contracts	1,357,141
Other receipts	-
Payments to or on behalf of employees	(1,999,326)
Payment to suppliers for goods and services	(1,262,741)
Receipts from Sales and Services	227,311
Payments for scholarships	(41,987)
Other Operating Revenue	(161,932)
Net cash (used) by operating activities	<u>(1,819,045)</u>
Cash Flows from Non-Capital Financing Activities	
State Appropriations	2,034,944
Gifts for other than Capital Purposes	-
Private Gifts for Endowment	
Other Non-operating Expense	
Net Cash provided (used) for non-capital financing activities	<u>2,034,944</u>
Cash Flows from Capital and Related Financing Activities	
Proceeds from Capital Debt	
Capital Gifts, Grants and contracts	
Purchase/Construction/Renovation of Capital Assets	
Principal Received/Paid on Capital Debt and Leases	-
Interest and Fees Paid on Capital Debt and Leases	
Building Fees Received from Students	
Net Cash provided (used) for capital financing activities	<u>-</u>
Cash Flows from Investing Activities	
Investment Earnings	11,178
Net Cash provided by Investing Activities	<u>11,178</u>
Increase (Decrease) in Cash and Cash Equivalents	227,077
Cash and Cash Equivalents- beginning of year	574,325
Cash and Cash Equivalents- end of reporting period	<u>\$ 801,402</u>

Northern New Mexico College

Statement of Net Assets (Unaudited and Unadjusted) September 30, 2015

Assets

Current Assets:

Cash and Cash Equivalents	\$ 1,569,639
Short-Term Investments	-
Accounts Receivable, net	1,300,941
Inventories	176,210
Prepaid Expenses	-
Loans Receivable, net	182,025

Total Current Assets	3,228,816
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Non-Current Assets

Restricted Cash and Cash Equivalents	-
Restricted Short Term Investments	-
Investments Held by Others	3,029,472
Other Long-Term Investments	-
Prepaid Expenses	-
Capital Assets, net	32,762,331

Total Non-Current Assets	35,791,802
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Total Assets	\$ 39,020,618
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Liabilities

Current Liabilities

Accounts Payable	\$ 1,060,705
Other Accrued Liabilities	1,243,091
Deferred Income	44,086
LT Liabilities - Current Portion	-

Total Current Liabilities	2,347,882
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Non-Current Liabilities

Accrued Interest Payable	-
Accrued Benefit Reserves	-
Other LT Liabilities	265,351

Total Non-Current Liabilities	265,351
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Total Liabilities	\$ 2,613,233
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Net Position

Invested in Capital Assets, net of Related Debt	\$ 32,762,331
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Restricted for:

Nonexpendable:	
Endowments	3,029,472
Expendable:	
General Activities	(337,102)
Federal Student Loans	(9,796)
Term Endowments	-
Capital Projects	1,872
Debt Service	-
Related Entity Activities	-

Unrestricted	960,609
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Total Net Position	\$ 36,407,385
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Total Assets less Liabilities	\$ 36,672,736
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Northern New Mexico College

Summary of Operating and Plant Funds (Unadjusted and Unaudited) Fiscal Year 2016

Operating Funds	FY 2016 Original Budget	FY 2016 Revised Budget	FY 2016 Actuals as of September 30, 2015	Percentage Earned/Spent
REVENUES				
Tuition & Misc Fees	\$ 3,818,415	\$ 3,818,415	\$ 1,722,763	45.1%
Federal Appropriations	-	-	-	-
State Appropriations	11,542,000	11,542,000	2,986,458	25.9%
Local Appropriations	-	-	-	-
Gifts, Grants & Contracts	9,788,024	9,788,024	2,293,346	23.4%
Endowment/Land & Perm Inc	116,652	116,652	26,713	22.9%
Sales & Services	702,175	702,175	262,903	37.4%
Other	77,771	77,771	47,482	61.1%
Total Revenue	26,045,037	26,045,037	7,339,664	28.2%
BEGINNING BALANCE	(736,294)	(736,294)	(661,674)	89.87%
TOTAL AVAILABLE	25,308,743	25,308,743	6,677,990	26.4%
EXPENDITURES				
Instruction & General	17,505,546	17,505,546	3,740,678	21.4%
Student Social & Cultural	86,267	86,267	16,843	19.5%
Research	-	-	-	-
Public Service	552,494	552,494	112,416	20.3%
Internal Services	52,328	52,328	15,127	28.9%
Student Aid	5,230,790	5,230,790	1,769,436	33.8%
Auxiliary Enterprises	924,040	924,040	193,872	21.0%
Intercollegiate Athletics	692,929	692,929	184,865	26.7%
Independent Operations (NMDA)	-	-	-	-
Total Expenditures	25,044,394	25,044,394	6,033,238	24.1%
NET TRANSFERS OUT / (IN)	264,349	264,349	-	-
TOTAL EXPENDITURES & TRANSFERS	25,308,743	25,308,743	6,033,238	23.8%
ENDING FUND BALANCE	\$ -	\$ -	644,753	-

Plant Funds	FY 2016 Original Budget	FY 2016 Revised Budget	FY 2016 Actuals as of September 30, 2015	Percentage Earned/Spent
REVENUES AND TRANSFERS				
Required Student Fees				
Bond Proceeds				
Gifts, Grants and Contracts				
Interest Income				
State Appropriation	\$ 2,121,112	\$ 2,121,112	\$ 16,264	0.8%
Debt Service Transfers				
Other				
Total Revenues and Transfers	2,121,112	2,121,112	16,264	0.8%
BEGINNING BALANCE	-	-	-	-
TOTAL AVAILABLE	2,121,112	2,121,112	16,264	0.8%
EXPENDITURES				
Capital Projects	2,121,112	2,121,112	14,392	0.7%
Building Renewal	264,349	264,349	26,571	10.1%
Internal Service Renewal/Replacement				
Auxiliary Renewal/Replacement				
Debt Retirement				
Total Expenditures	2,385,461	2,385,461	40,963	1.7%
NET TRANSFERS OUT / (IN)	(264,349)	(264,349)	-	0.0%
TOTAL EXPENDITURES & TRANSFERS	2,121,112	2,121,112	40,963	1.9%
ENDING FUND BALANCE	\$ -	\$ -	(24,698)	-

Northern New Mexico College

Comparison of Operating and Plant Funds (Unadjusted and Unaudited) Fiscal Year 2016 and 2015

Operating Funds	FY 2016 Actuals as of September 30, 2015	FY 2015 Actuals as of September 30, 2014	Percentage Increase (Decrease)
REVENUES			
Tuition & Misc Fees	\$ 1,722,763	\$ 1,904,461	-9.5%
Federal Appropriations	-	-	
State Appropriations	2,986,458	3,014,827	-0.9%
Local Appropriations	-	-	
Gifts, Grants & Contracts	2,293,346	2,685,139	-14.6%
Endowment/Land & Perm Inc	26,713	24,658	8.3%
Sales & Services	262,903	198,059	32.7%
Other	47,482	133,074	-64.3%
Total Revenue	7,339,664	7,960,219	-7.8%
BEGINNING BALANCE	(661,674)	(1,517,742)	-56.4%
TOTAL AVAILABLE	6,677,990	6,442,477	3.7%
EXPENDITURES			
Instruction & General	3,740,678	4,031,141	-7.2%
Student Social & Cultural	16,843	18,119	-7.0%
Research	-	-	
Public Service	112,416	70,739	58.9%
Internal Services	15,127	69,451	-78.2%
Student Aid	1,769,436	2,016,899	-12.3%
Auxiliary Enterprises	193,872	293,795	-34.0%
Intercollegiate Athletics	184,865	125,543	47.3%
Independent Operations (NMDA)	-	-	
Total Expenditures	6,033,238	6,625,688	-8.9%
NET TRANSFERS OUT / (IN)	-	-	
TOTAL EXPENDITURES & TRANSFERS	6,033,238	6,625,688	-8.9%
ENDING FUND BALANCE	\$ 644,753	\$ (183,210)	-451.9%

Plant Funds	FY 2016 Actuals as of September 30, 2015	FY 2015 Actuals as of September 30, 2014	Percentage Increase (Decrease)
REVENUES AND TRANSFERS			
Required Student Fees			
Bond Proceeds			
Gifts, Grants and Contracts			
Interest Income			
State Appropriation	\$ 16,264	\$ 491,253	-96.7%
Debt Service Transfers			
Other			
Total Revenues and Transfers	16,264	491,253	-96.7%
BEGINNING BALANCE	-	-	
TOTAL AVAILABLE	16,264	491,253	-96.7%
EXPENDITURES			
Capital Projects	14,392	493,603	-97.1%
Building Renewal	26,571	24,961	6.4%
Internal Service Renewal/Replacement			
Auxiliary Renewal/Replacement			
Debt Retirement			
Total Expenditures	40,963	518,564	-92.1%
NET TRANSFERS OUT / (IN)	-	-	
TOTAL EXPENDITURES AND TRANSFERS	40,963	518,564	-92.1%
ENDING FUND BALANCE	\$ (24,698)	\$ (27,312)	-9.6%

Some revenues are reported on a seasonal basis or by semester and therefore may affect the Increase/(Decrease) to Fund Balance

Northern New Mexico College

Statement of Cash Flows (Unaudited and Unadjusted) September 30, 2015

Cash Flows from Operating Activities	
Receipts from student tuition and fees	\$ 1,501,379
Receipts from grants and contracts	2,936,033
Other receipts	-
Payments to or on behalf of employees	(3,140,829)
Payment to suppliers for goods and services	(1,626,588)
Receipts from Sales and Services	262,903
Payments for scholarships	(1,769,030)
Other Operating Revenue	(193,807)
Net cash (used) by operating activities	<u>(2,029,940)</u>
Cash Flows from Non-Capital Financing Activities	
State Appropriations	3,002,722
Gifts for other than Capital Purposes	-
Private Gifts for Endowment	
Other Non-operating Expense	
Net Cash provided (used) for non-capital financing activities	<u>3,002,722</u>
Cash Flows from Capital and Related Financing Activities	
Proceeds from Capital Debt	
Capital Gifts, Grants and contracts	
Purchase/Construction/Renovation of Capital Assets	
Principal Received/Paid on Capital Debt and Leases	-
Interest and Fees Paid on Capital Debt and Leases	
Building Fees Received from Students	
Net Cash provided (used) for capital financing activities	<u>-</u>
Cash Flows from Investing Activities	
Investment Earnings	<u>26,712</u>
Net Cash provided by Investing Activities	<u>26,712</u>
Increase (Decrease) in Cash and Cash Equivalents	999,494
Cash and Cash Equivalents- beginning of year	570,145
Cash and Cash Equivalents- end of reporting period	<u>\$ 1,569,639</u>

Northern New Mexico College

Statement of Net Assets (Unaudited and Unadjusted) October 31, 2015

Assets

Current Assets:

Cash and Cash Equivalents	\$ 1,243,518
Short-Term Investments	-
Accounts Receivable, net	1,647,196
Inventories	176,210
Prepaid Expenses	-
Loans Receivable, net	187,525

Total Current Assets	3,254,450
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Non-Current Assets

Restricted Cash and Cash Equivalents	-
Restricted Short Term Investments	-
Investments Held by Others	3,029,472
Other Long-Term Investments	-
Prepaid Expenses	-
Capital Assets, net	32,134,918

Total Non-Current Assets	35,164,389
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Total Assets	\$ 38,418,839
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Liabilities

Current Liabilities

Accounts Payable	\$ 358,554
Other Accrued Liabilities	1,283,213
Deferred Income	104,223
LT Liabilities - Current Portion	-

Total Current Liabilities	1,745,990
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Non-Current Liabilities

Accrued Interest Payable	-
Accrued Benefit Reserves	-
Other LT Liabilities	265,351

Total Non-Current Liabilities	265,351
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Total Liabilities	\$ 2,011,341
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Net Position

Invested in Capital Assets, net of Related Debt	\$ 32,134,918
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Restricted for:

Nonexpendable:	
Endowments	3,029,472
Expendable:	
General Activities	(61,728)
Federal Student Loans	(9,795)
Term Endowments	-
Capital Projects	1,872
Debt Service	-
Related Entity Activities	-

Unrestricted	1,307,260
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Total Net Position	\$ 36,401,998
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Total Assets less Liabilities	\$ 36,672,849
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Northern New Mexico College

Summary of Operating and Plant Funds (Unadjusted and Unaudited) Fiscal Year 2016

Operating Funds	FY 2016 Original Budget	FY 2016 Revised Budget	FY 2016 Actuals as of October 31, 2015	Percentage Earned/Spent
REVENUES				
Tuition & Misc Fees	\$ 3,818,415	\$ 3,818,415	\$ 1,726,046	45.2%
Federal Appropriations	-	-	-	-
State Appropriations	11,542,000	11,542,000	3,948,292	34.2%
Local Appropriations	-	-	-	-
Gifts, Grants & Contracts	9,788,024	9,788,024	2,980,224	30.4%
Endowment/Land & Perm Inc	116,652	116,652	57,369	49.2%
Sales & Services	702,175	702,175	290,547	41.4%
Other	77,771	77,771	50,339	64.7%
Total Revenue	26,045,037	26,045,037	9,052,817	34.8%
BEGINNING BALANCE	(736,294)	(736,294)	(113,643)	15.43%
TOTAL AVAILABLE	25,308,743	25,308,743	8,939,173	35.3%
EXPENDITURES				
Instruction & General	17,505,546	17,505,546	5,119,287	29.2%
Student Social & Cultural	86,267	86,267	22,198	25.7%
Research	-	-	-	-
Public Service	552,494	552,494	145,496	26.3%
Internal Services	52,328	52,328	5,792	11.1%
Student Aid	5,230,790	5,230,790	1,842,685	35.2%
Auxiliary Enterprises	924,040	924,040	239,529	25.9%
Intercollegiate Athletics	692,929	692,929	225,955	32.6%
Independent Operations (NMDA)	-	-	-	-
Total Expenditures	25,044,394	25,044,394	7,600,941	30.3%
NET TRANSFERS OUT / (IN)	264,349	264,349	264,349	-
TOTAL EXPENDITURES & TRANSFERS	25,308,743	25,308,743	7,865,290	31.1%
ENDING FUND BALANCE	\$ -	\$ -	1,073,883	-

Plant Funds	FY 2016 Original Budget	FY 2016 Revised Budget	FY 2016 Actuals as of October 31, 2015	Percentage Earned/Spent
REVENUES AND TRANSFERS				
Required Student Fees				
Bond Proceeds				
Gifts, Grants and Contracts				
Interest Income				
State Appropriation	\$ 2,121,112	\$ 2,121,112	\$ 35,232	1.7%
Debt Service Transfers				
Other				
Total Revenues and Transfers	2,121,112	2,121,112	35,232	1.7%
BEGINNING BALANCE	-	-	-	-
TOTAL AVAILABLE	2,121,112	2,121,112	35,232	1.7%
EXPENDITURES				
Capital Projects	2,121,112	2,121,112	35,232	1.7%
Building Renewal	264,349	264,349	90,652	34.3%
Internal Service Renewal/Replacement				
Auxiliary Renewal/Replacement				
Debt Retirement				
Total Expenditures	2,385,461	2,385,461	125,884	5.3%
NET TRANSFERS OUT / (IN)	(264,349)	(264,349)	(264,349)	100.0%
TOTAL EXPENDITURES & TRANSFERS	2,121,112	2,121,112	(138,465)	-6.5%
ENDING FUND BALANCE	\$ -	\$ -	173,697	-

Northern New Mexico College

Comparison of Operating and Plant Funds (Unadjusted and Unaudited) Fiscal Year 2016 and 2015

Operating Funds	FY 2016 Actuals as of October 31, 2015	FY 2015 Actuals as of October 31, 2014	Percentage Increase (Decrease)
REVENUES			
Tuition & Misc Fees	\$ 1,726,046	\$ 1,902,753	-9.3%
Federal Appropriations	-	-	
State Appropriations	3,948,292	3,974,336	-0.7%
Local Appropriations	-	-	
Gifts, Grants & Contracts	2,980,224	3,363,923	-11.4%
Endowment/Land & Perm Inc	57,369	49,211	16.6%
Sales & Services	290,547	233,551	24.4%
Other	50,339	153,559	-67.2%
Total Revenue	9,052,817	9,677,333	-6.5%
BEGINNING BALANCE	(113,643)	(1,707,084)	-93.3%
TOTAL AVAILABLE	8,939,173	7,970,250	12.2%
EXPENDITURES			
Instruction & General	5,119,287	5,550,732	-7.8%
Student Social & Cultural	22,198	22,914	-3.1%
Research	-	-	
Public Service	145,496	134,603	8.1%
Internal Services	5,792	164,373	-96.5%
Student Aid	1,842,685	2,073,485	-11.1%
Auxiliary Enterprises	239,529	358,133	-33.1%
Intercollegiate Athletics	225,955	175,631	28.7%
Independent Operations (NMDA)	-	-	
Total Expenditures	7,600,941	8,479,872	-10.4%
NET TRANSFERS OUT / (IN)	264,349	371,879	-28.9%
TOTAL EXPENDITURES & TRANSFERS	7,865,290	8,851,751	-11.1%
ENDING FUND BALANCE	\$ 1,073,883	\$ (881,502)	-221.8%

Plant Funds	FY 2016 Actuals as of October 31, 2015	FY 2015 Actuals as of October 31, 2014	Percentage Increase (Decrease)
REVENUES AND TRANSFERS			
Required Student Fees			
Bond Proceeds			
Gifts, Grants and Contracts			
Interest Income			
State Appropriation	\$ 35,232	\$ 174,392	-79.8%
Debt Service Transfers			
Other			
Total Revenues and Transfers	35,232	174,392	-79.8%
BEGINNING BALANCE	-	-	
TOTAL AVAILABLE	35,232	174,392	-79.8%
EXPENDITURES			
Capital Projects	35,232	176,742	-80.1%
Building Renewal	90,652	45,933	97.4%
Internal Service Renewal/Replacement			
Auxiliary Renewal/Replacement			
Debt Retirement			
Total Expenditures	125,884	222,674	-43.5%
NET TRANSFERS OUT / (IN)	(264,349)	(371,879)	-28.9%
TOTAL EXPENDITURES AND TRANSFERS	(138,465)	(149,205)	-7.2%
ENDING FUND BALANCE	\$ 173,697	\$ 323,596	-46.3%

Some revenues are reported on a seasonal basis or by semester and therefore may affect the Increase/(Decrease) to Fund Balance

Northern New Mexico College

Statement of Cash Flows (Unaudited and Unadjusted) October 31, 2015

Cash Flows from Operating Activities		
Receipts from student tuition and fees	\$	1,622,943
Receipts from grants and contracts		3,219,307
Other receipts		-
Payments to or on behalf of employees		(4,308,841)
Payment to suppliers for goods and services		(2,198,024)
Receipts from Sales and Services		290,547
Payments for scholarships		(1,847,779)
Other Operating Revenue		(131,566)
Net cash (used) by operating activities		<u>(3,353,414)</u>
Cash Flows from Non-Capital Financing Activities		
State Appropriations		3,983,524
Gifts for other than Capital Purposes		-
Private Gifts for Endowment		
Other Non-operating Expense		
Net Cash provided (used) for non-capital financing activities:		<u>3,983,524</u>
Cash Flows from Capital and Related Financing Activities		
Proceeds from Capital Debt		
Capital Gifts, Grants and contracts		
Purchase/Construction/Renovation of Capital Assets		(14,105)
Principal Received/Paid on Capital Debt and Leases		-
Interest and Fees Paid on Capital Debt and Leases		
Building Fees Received from Students		
Net Cash provided (used) for capital financing activities		<u>(14,105)</u>
Cash Flows from Investing Activities		
Investment Earnings		57,368
Net Cash provided by Investing Activities		<u>57,368</u>
Increase (Decrease) in Cash and Cash Equivalents		673,373
Cash and Cash Equivalents- beginning of year		570,145
Cash and Cash Equivalents- end of reporting period	\$	<u>1,243,518</u>

Northern New Mexico College

Statement of Net Assets (Unaudited and Unadjusted) November 30, 2015

Assets

Current Assets:

Cash and Cash Equivalents	\$ 1,390,093
Short-Term Investments	-
Accounts Receivable, net	1,407,621
Inventories	176,210
Prepaid Expenses	-
Loans Receivable, net	187,525

Total Current Assets	3,161,449
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Non-Current Assets

Restricted Cash and Cash Equivalents	-
Restricted Short Term Investments	-
Investments Held by Others	3,029,472
Other Long-Term Investments	-
Prepaid Expenses	-
Capital Assets, net	32,139,600

Total Non-Current Assets	35,169,072
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Total Assets	\$ 38,330,521
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Deferred Outflows of Resources

Pension Related (6/30/15 balances)	\$ 1,263,492
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Total Deferred Outflows of Resources	\$ 1,263,492
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Liabilities

Current Liabilities

Accounts Payable	\$ 271,677
Other Accrued Liabilities	1,271,715
Deferred Income	103,352
LT Liabilities - Current Portion	-

Total Current Liabilities	1,646,744
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Non-Current Liabilities

Accrued Interest Payable	-
Accrued Benefit Reserves	-
Other LT Liabilities	265,351
Net Pension Liability	20,198,278

Total Non-Current Liabilities	20,463,629
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Total Liabilities	\$ 22,110,374
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Deferred Inflows of Resources

Pension Related (6/30/15 balances)	\$ 2,993,345
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Total Deferred Inflows of Resources	\$ 2,993,345
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Net Position

Invested in Capital Assets, net of Related Debt	\$ 32,139,600
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Restricted for:

Nonexpendable:	
Endowments	3,029,472
Expendable:	
General Activities	37,949
Federal Student Loans	175
Term Endowments	-
Capital Projects	1,872
Debt Service	-
Related Entity Activities	-

Unrestricted

Unrestricted without NFP	1,209,357
Net Fiduciary Position	(21,928,132)
Total Unrestricted (includes 6/30/15 NFP)	(20,718,775)

Total Net Position	\$ 14,490,295
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Northern New Mexico College

Summary of Operating and Plant Funds (Unadjusted and Unaudited) Fiscal Year 2016

Operating Funds	FY 2016 Original Budget	FY 2016 Revised Budget	FY 2016 Actuals as of November 30, 2015	Percentage Earned/Spent
REVENUES				
Tuition & Misc Fees	\$ 3,818,415	\$ 3,818,415	\$ 1,724,150	45.2%
Federal Appropriations	-	-	-	-
State Appropriations	11,542,000	11,542,000	4,910,126	42.5%
Local Appropriations	-	-	-	-
Gifts, Grants & Contracts	9,788,024	9,788,024	3,322,597	33.9%
Endowment/Land & Perm Inc	116,652	116,652	73,609	63.1%
Sales & Services	702,175	702,175	307,092	43.7%
Other	77,771	77,771	63,512	81.7%
Total Revenue	26,045,037	26,045,037	10,401,086	39.9%
BEGINNING BALANCE	(736,294)	(736,294)	(113,643)	15.43%
TOTAL AVAILABLE	25,308,743	25,308,743	10,287,442	40.6%
EXPENDITURES				
Instruction & General	17,505,546	17,505,546	6,357,934	36.3%
Student Social & Cultural	86,267	86,267	26,779	31.0%
Research	-	-	-	-
Public Service	552,494	552,494	190,754	34.5%
Internal Services	52,328	52,328	(51,514)	-98.4%
Student Aid	5,230,790	5,230,790	1,857,940	35.5%
Auxiliary Enterprises	924,040	924,040	275,252	29.8%
Intercollegiate Athletics	692,929	692,929	282,523	40.8%
Independent Operations (NMDA)	-	-	-	-
Total Expenditures	25,044,394	25,044,394	8,939,667	35.7%
NET TRANSFERS OUT / (IN)	264,349	264,349	264,349	-
TOTAL EXPENDITURES & TRANSFERS	25,308,743	25,308,743	9,204,016	36.4%
ENDING FUND BALANCE	\$ -	\$ -	1,083,426	-

Plant Funds	FY 2016 Original Budget	FY 2016 Revised Budget	FY 2016 Actuals as of November 30, 2015	Percentage Earned/Spent
REVENUES AND TRANSFERS				
Required Student Fees				
Bond Proceeds				
Gifts, Grants and Contracts				
Interest Income				
State Appropriation	\$ 2,121,112	\$ 2,121,112	\$ 43,987	2.1%
Debt Service Transfers				
Other				
Total Revenues and Transfers	2,121,112	2,121,112	43,987	2.1%
BEGINNING BALANCE	-	-	-	-
TOTAL AVAILABLE	2,121,112	2,121,112	43,987	2.1%
EXPENDITURES				
Capital Projects	2,121,112	2,121,112	43,987	2.1%
Building Renewal	264,349	264,349	93,950	35.5%
Internal Service Renewal/Replacement				
Auxiliary Renewal/Replacement				
Debt Retirement				
Total Expenditures	2,385,461	2,385,461	137,937	5.8%
NET TRANSFERS OUT / (IN)	(264,349)	(264,349)	(264,349)	100.0%
TOTAL EXPENDITURES & TRANSFERS	2,121,112	2,121,112	(126,412)	-6.0%
ENDING FUND BALANCE	\$ -	\$ -	170,399	-

Northern New Mexico College

Comparison of Operating and Plant Funds (Unadjusted and Unaudited) Fiscal Year 2016 and 2015

Operating Funds	FY 2016 Actuals as of November 30, 2015	FY 2015 Actuals as of November 30, 2014	Percentage Increase (Decrease)
REVENUES			
Tuition & Misc Fees	\$ 1,724,150	\$ 1,924,570	-10.4%
Federal Appropriations	-	-	
State Appropriations	4,910,126	4,933,845	-0.5%
Local Appropriations	-	-	
Gifts, Grants & Contracts	3,322,597	3,761,021	-11.7%
Endowment/Land & Perm Inc	73,609	60,373	21.9%
Sales & Services	307,092	256,990	19.5%
Other	63,512	148,526	-57.2%
Total Revenue	10,401,086	11,085,325	-6.2%
BEGINNING BALANCE	(113,643)	(1,707,084)	-93.3%
TOTAL AVAILABLE	10,287,442	9,378,242	9.7%
EXPENDITURES			
Instruction & General	6,357,934	6,863,948	-7.4%
Student Social & Cultural	26,779	28,017	-4.4%
Research	-	-	
Public Service	190,754	173,159	10.2%
Internal Services	(51,514)	140,571	-136.6%
Student Aid	1,857,940	2,125,514	-12.6%
Auxiliary Enterprises	275,252	383,679	-28.3%
Intercollegiate Athletics	282,523	290,169	-2.6%
Independent Operations (NMDA)	-	-	
Total Expenditures	8,939,667	10,005,058	-10.6%
NET TRANSFERS OUT / (IN)	264,349	371,879	-28.9%
TOTAL EXPENDITURES & TRANSFERS	9,204,016	10,376,937	-11.3%
ENDING FUND BALANCE	\$ 1,083,426	\$ (998,696)	-208.5%

Plant Funds	FY 2016 Actuals as of November 30, 2015	FY 2015 Actuals as of November 30, 2014	Percentage Increase (Decrease)
REVENUES AND TRANSFERS			
Required Student Fees			
Bond Proceeds			
Gifts, Grants and Contracts			
Interest Income			
State Appropriation	\$ 43,987	\$ 175,697	-75.0%
Debt Service Transfers			
Other			
Total Revenues and Transfers	43,987	175,697	-75.0%
BEGINNING BALANCE	-	-	
TOTAL AVAILABLE	43,987	175,697	-75.0%
EXPENDITURES			
Capital Projects	43,987	178,047	-75.3%
Building Renewal	93,950	47,634	97.2%
Internal Service Renewal/Replacement			
Auxiliary Renewal/Replacement			
Debt Retirement			
Total Expenditures	137,937	225,681	-38.9%
NET TRANSFERS OUT / (IN)	(264,349)	(371,879)	-28.9%
TOTAL EXPENDITURES AND TRANSFERS	(126,412)	(146,198)	-13.5%
ENDING FUND BALANCE	\$ 170,399	\$ 321,895	-47.1%

Some revenues are reported on a seasonal basis or by semester and therefore may affect the Increase/(Decrease) to Fund Balance

Northern New Mexico College

Statement of Cash Flows (Unaudited and Unadjusted) November 30, 2015

Cash Flows from Operating Activities	
Receipts from student tuition and fees	\$ 1,693,845
Receipts from grants and contracts	3,728,956
Other receipts	-
Payments to or on behalf of employees	(5,440,787)
Payment to suppliers for goods and services	(2,495,294)
Receipts from Sales and Services	307,092
Payments for scholarships	(1,863,034)
Other Operating Revenue	(119,763)
Net cash (used) by operating activities	<u>(4,188,985)</u>
Cash Flows from Non-Capital Financing Activities	
State Appropriations	4,954,113
Gifts for other than Capital Purposes	-
Private Gifts for Endowment	
Other Non-operating Expense	
Net Cash provided (used) for non-capital financing activities	<u>4,954,113</u>
Cash Flows from Capital and Related Financing Activities	
Proceeds from Capital Debt	
Capital Gifts, Grants and contracts	
Purchase/Construction/Renovation of Capital Assets	(18,788)
Principal Received/Paid on Capital Debt and Leases	-
Interest and Fees Paid on Capital Debt and Leases	
Building Fees Received from Students	
Net Cash provided (used) for capital financing activities	<u>(18,788)</u>
Cash Flows from Investing Activities	
Investment Earnings	73,609
Net Cash provided by Investing Activities	<u>73,609</u>
Increase (Decrease) in Cash and Cash Equivalents	819,949
Cash and Cash Equivalents- beginning of year	570,145
Cash and Cash Equivalents- end of reporting period	<u>\$ 1,390,093</u>

Northern New Mexico College

Statement of Net Position (Unaudited and Unadjusted) December 31, 2015

Assets

Current Assets:

Cash and Cash Equivalents	\$ 1,068,375
Short-Term Investments	-
Accounts Receivable, net	2,838,197
Inventories	176,210
Prepaid Expenses	-
Loans Receivable, net	180,996

Total Current Assets	4,263,778
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Non-Current Assets

Restricted Cash and Cash Equivalents	-
Restricted Short Term Investments	-
Investments Held by Others	3,029,472
Other Long-Term Investments	-
Prepaid Expenses	-
Capital Assets, net	32,138,949

Total Non-Current Assets	35,168,420
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Total Assets	\$ 39,432,199
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Deferred Outflows of Resources

Pension Related (6/30/15 balances)	\$ 1,263,492
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Total Deferred Outflows of Resources	\$ 1,263,492
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Liabilities

Current Liabilities

Accounts Payable	\$ 308,843
Other Accrued Liabilities	1,247,305
Deferred Income	143,509
LT Liabilities - Current Portion	-

Total Current Liabilities	1,699,657
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Non-Current Liabilities

Accrued Interest Payable	-
Accrued Benefit Reserves	-
Other LT Liabilities	265,351
Net Pension Liability	20,198,278

Total Non-Current Liabilities	20,463,629
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Total Liabilities	\$ 22,163,286
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Deferred Inflows of Resources

Pension Related (6/30/15 balances)	\$ 2,993,345
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Total Deferred Inflows of Resources	\$ 2,993,345
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Net Position

Invested in Capital Assets, net of Related Debt	\$ 32,138,949
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Restricted for:

Nonexpendable:	
Endowments	3,029,472

Expendable:	
General Activities	7,522

Federal Student Loans	-
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Term Endowments	-
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Capital Projects	-
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Debt Service	-
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Related Entity Activities	-
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Unrestricted

Total Unrestricted (includes 6/30/15 NFP)	(19,636,884)
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Total Net Position	\$ 15,539,059
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Northern New Mexico College

Summary of Operating and Plant Funds (Unadjusted and Unaudited) Fiscal Year 2016

	FY 2016 Original Budget	FY 2016 Revised Budget Mid Year BAR	FY 2016 Actuals as of December 31, 2015	Percentage Earned/Spent
Operating Funds				
REVENUES				
Tuition & Misc Fees	\$ 3,818,415	\$ 3,811,715	\$ 3,041,745	79.8%
Federal Appropriations	-	-	-	-
State Appropriations	11,542,000	11,629,444	5,871,960	50.5%
Local Appropriations	-	-	-	-
Gifts, Grants & Contracts	9,788,024	11,226,404	3,713,207	33.1%
Endowment/Land & Perm Inc	116,652	116,652	85,672	73.4%
Sales & Services	702,175	694,686	333,204	48.0%
Other	77,771	110,872	80,661	72.8%
Total Revenue	26,045,037	27,589,773	13,126,449	47.6%
BEGINNING BALANCE	(736,294)	(113,643)	(113,643)	100.00%
TOTAL AVAILABLE	25,308,743	27,476,129	13,012,806	47.4%
EXPENDITURES				
Instruction & General	17,505,546	19,147,524	7,769,421	40.6%
Student Social & Cultural	86,267	89,305	35,839	40.1%
Research	-	47,380	-	-
Public Service	552,494	656,903	226,225	34.4%
Internal Services	52,328	55,585	(70,121)	-126.2%
Student Aid	5,230,790	4,964,238	1,868,823	37.6%
Auxiliary Enterprises	924,040	935,265	435,148	46.5%
Intercollegiate Athletics	692,929	692,930	331,142	47.8%
Independent Operations (NMDA)	-	-	-	-
Total Expenditures	25,044,394	26,589,130	10,596,476	39.9%
NET TRANSFERS OUT / (IN)	264,349	264,349	264,349	-
TOTAL EXPENDITURES & TRANSFERS	25,308,743	26,853,479	10,860,825	40.4%
ENDING FUND BALANCE	\$ -	\$ 622,650	\$ 2,151,980	

	FY 2016 Original Budget	FY 2016 Revised Budget Mid Year BAR	FY 2016 Actuals as of December 31, 2015	Percentage Earned/Spent
Plant Funds				
REVENUES AND TRANSFERS				
Required Student Fees				
Bond Proceeds				
Gifts, Grants and Contracts				
Interest Income				
State Appropriation	\$ 2,121,112	\$ 2,873,573	\$ 45,481	1.6%
Debt Service Transfers				
Other				
Total Revenues and Transfers	2,121,112	2,873,573	45,481	1.6%
BEGINNING BALANCE	-	-	-	
TOTAL AVAILABLE	2,121,112	2,873,573	45,481	1.6%
EXPENDITURES				
Capital Projects	2,121,112	2,873,573	45,481	1.6%
Building Renewal	264,349	264,349	113,088	42.8%
Internal Service Renewal/Replacement				
Auxiliary Renewal/Replacement				
Debt Retirement				
Total Expenditures	2,385,461	3,137,922	158,569	5.1%
NET TRANSFERS OUT / (IN)	(264,349)	(264,349)	(264,349)	100.0%
TOTAL EXPENDITURES & TRANSFERS	2,121,112	2,873,573	(105,780)	-3.7%
ENDING FUND BALANCE	\$ -	\$ -	\$ 151,261	

Northern New Mexico College

Comparison of Operating and Plant Funds (Unadjusted and Unaudited) Fiscal Year 2016 and 2015

Operating Funds	FY 2016 Actuals as of December 31, 2015	FY 2015 Actuals as of December 31, 2014	Percentage Increase (Decrease)
REVENUES			
Tuition & Misc Fees	\$ 3,041,745	\$ 3,366,146	-9.6%
Federal Appropriations	-	-	
State Appropriations	5,871,960	6,069,213	-3.3%
Local Appropriations	-	-	
Gifts, Grants & Contracts	3,713,207	4,107,988	-9.6%
Endowment/Land & Perm Inc	85,672	76,308	12.3%
Sales & Services	333,204	354,699	-6.1%
Other	80,661	95,343	-15.4%
Total Revenue	13,126,449	14,069,697	-6.7%
BEGINNING BALANCE	(113,643)	(1,707,084)	-93.3%
TOTAL AVAILABLE	13,012,806	12,362,614	5.3%
EXPENDITURES			
Instruction & General	7,769,421	8,284,145	-6.2%
Student Social & Cultural	35,839	37,685	-4.9%
Research	-	-	
Public Service	226,225	199,707	13.3%
Internal Services	(70,121)	174,601	-140.2%
Student Aid	1,868,823	2,143,155	-12.8%
Auxiliary Enterprises	435,148	516,141	-15.7%
Intercollegiate Athletics	331,142	348,650	-5.0%
Independent Operations (NMDA)	-	-	
Total Expenditures	10,596,476	11,704,085	-9.5%
NET TRANSFERS OUT / (IN)	264,349	371,879	-28.9%
TOTAL EXPENDITURES & TRANSFERS	10,860,825	12,075,964	-10.1%
ENDING FUND BALANCE	\$ 2,151,980	\$ 286,649	650.7%

Plant Funds	FY 2016 Actuals as of December 31, 2015	FY 2015 Actuals as of December 31, 2014	Percentage Increase (Decrease)
REVENUES AND TRANSFERS			
Required Student Fees			
Bond Proceeds			
Gifts, Grants and Contracts			
Interest Income			
State Appropriation	\$ 45,481	\$ 175,697	-74.1%
Debt Service Transfers			
Other			
Total Revenues and Transfers	45,481	175,697	-74.1%
BEGINNING BALANCE	-	-	
TOTAL AVAILABLE	45,481	175,697	-74.1%
EXPENDITURES			
Capital Projects	45,481	178,209	-74.5%
Building Renewal	113,088	52,875	113.9%
Internal Service Renewal/Replacement			
Auxiliary Renewal/Replacement			
Debt Retirement			
Total Expenditures	158,569	231,085	-31.4%
NET TRANSFERS OUT / (IN)	(264,349)	(371,879)	-28.9%
TOTAL EXPENDITURES AND TRANSFERS	(105,780)	(140,794)	-24.9%
ENDING FUND BALANCE	\$ 151,261	\$ 316,491	-52.2%

Some revenues are reported on a seasonal basis or by semester and therefore may affect the Increase/(Decrease) to Fund Balance

Northern New Mexico College

Statement of Cash Flows

(Unaudited and Unadjusted)

December 31, 2015

Cash Flows from Operating Activities	
Receipts from student tuition and fees	\$ 1,755,698
Receipts from grants and contracts	3,944,273
Other receipts	-
Payments to or on behalf of employees	(6,524,588)
Payment to suppliers for goods and services	(3,065,947)
Receipts from Sales and Services	333,204
Payments for scholarships	(1,867,388)
Other Operating Revenue	(61,997)
Net cash (used) by operating activities	<u>(5,486,745)</u>
Cash Flows from Non-Captial Financing Activities	
State Appropriations	5,917,441
Gifts for other than Capital Purposes	-
Private Gifts for Endowment	
Other Non-operating Expense	
Net Cash provided (used) for non-capital financing activities	<u>5,917,441</u>
Cash Flows from Capital and Related Financing Activities	
Proceeds from Capital Debt	
Capital Gifts, Grants and contracts	
Purchase/Construction/Renovation of Capital Assets	(18,136)
Principal Received/Paid on Capital Debt and Leases	-
Interest and Fees Paid on Capital Debt and Leases	
Building Fees Received from Students	
Net Cash provided (used) for capital financing activities	<u>(18,136)</u>
Cash Flows from Investing Activities	
Investment Earnings	85,672
Net Cash provided by Investing Activities	<u>85,672</u>
Increase (Decrease) in Cash and Cash Equivalents	498,231
Cash and Cash Equivalents- beginning of year	570,145
Cash and Cash Equivalents- end of reporting period	<u>\$ 1,068,375</u>